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## **VOLT CARBON TECHNOLOGIES CLOSES SHARES FOR DEBT TRANSACTION**

November 18, 2022, Calgary, Alberta, Canada – Volt Carbon Technologies Inc. (“**Volt**” or the “**Company**”) (TSX-V: VCT & OTCQB:TORVF) with reference to its news release dated October 24, 2022, is pleased to announce that it has closed the Shares for Debt Transaction after receiving the approval of the TSX Venture Exchange.

Pursuant to the Shares for Debt Transaction, the Company has issued an aggregate of 2,843,371 common shares in the capital of the Company (the “**Common Shares**”) at a deemed price of \$0.085 per Common Share, to settle an outstanding debt in the amount of USD\$188,464.25 (CAD \$241,686.55) owing to an arm’s length creditor. The Common Shares issued pursuant to the Shares for Debt Transaction are subject to a four (4) month and one (1) day hold period.

### **About Volt Carbon**

Volt carbon is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining claims in the province of Quebec in Canada. For the latest information on Volt Carbon’s properties and news please refer to the website: <http://www.voltcarbontech.com>

On behalf of the Board of Directors

### **Volt Carbon Technologies Inc.**

Dr. William Pfaffenberger, Chairman of the Board, Chief Executive Officer and President

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**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

**FORWARD LOOKING STATEMENTS:** *This press release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Volt Carbon’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “intends” “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”.*

*Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.*

*All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Volt Carbon assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities legislation.*